



Global **Smart SCM** Solution Provider

HYUNDAI GLOVIS

2025 2Q Business Results

Disclaimer

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Current presentation material includes forecasted outlooks.

The aforementioned forward-looking statements are influenced by changes in the management environment and relative events, and by their nature, these statements refer to uncertain circumstances.

Due to these uncertainties, the Company’s actual future results may differ materially from those expressed or implied by such statements.

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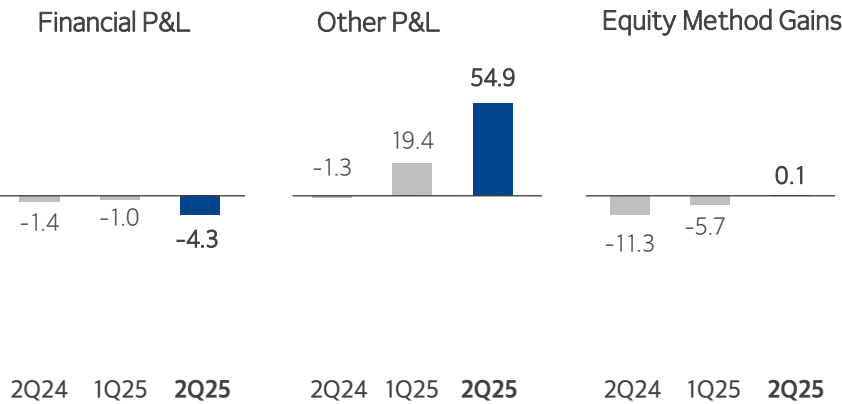
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2025 2Q Result

(Unit : KRW 1BN, %)	2Q24	1Q25	2Q25	YoY	QoQ
Sales	7,064.4	7,223.4	7,516.0	6.4	4.1
Gross Profit	602.2	677.2	702.7	16.7	3.8
Operating Profit	439.3	501.9	538.9	22.7	7.4
OP Margin (%)	6.2	6.9	7.2		
E B I T D A	599.2	689.8	726.3	21.2	5.3
Pre-Tax Profit	425.3	514.6	589.6	38.6	14.6
Net Profit	313.0	398.2	502.6	60.5	26.2

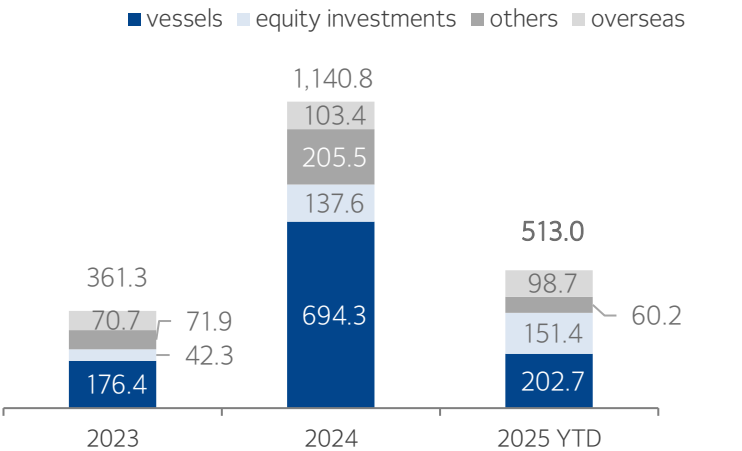
Non-operating P&L

(Unit : KRW 1BN)



CapEx

(Unit : KRW 1BN)



Performance by Div.

Logistics

- Sales increase in finished vehicle inland transportation
- Increase in Import/Export logistics sales

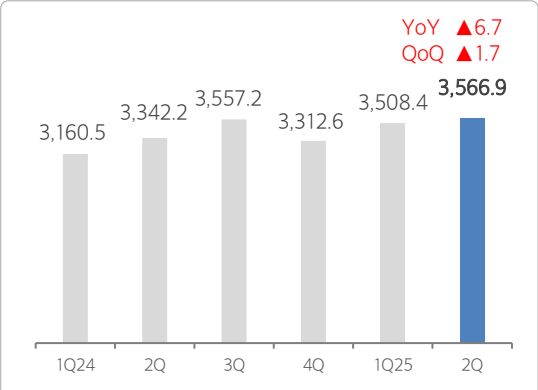
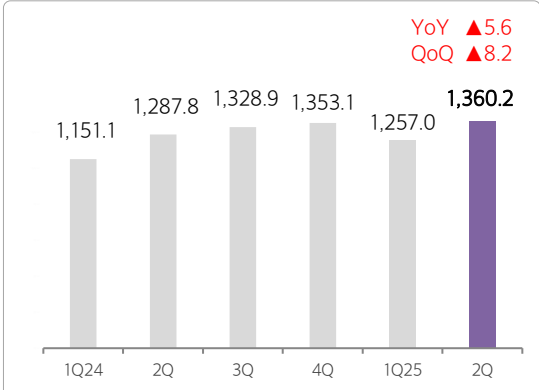
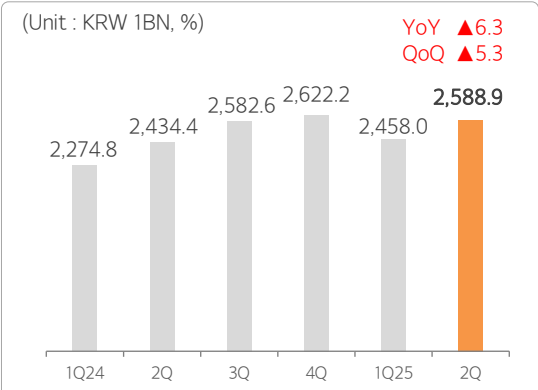
Shipping

- Cost improvements from easing of port congestions and reduced usage of high-cost short-term charters
- Increased volume of high-rate non-affiliate cargo

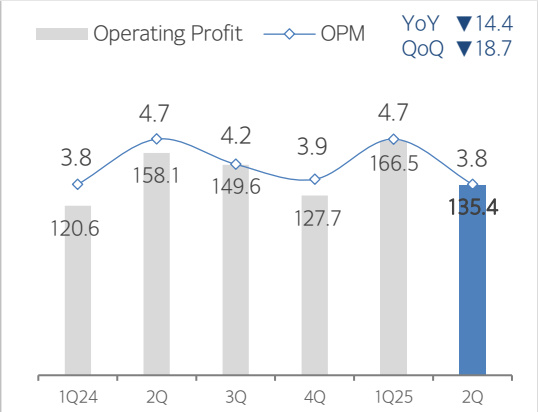
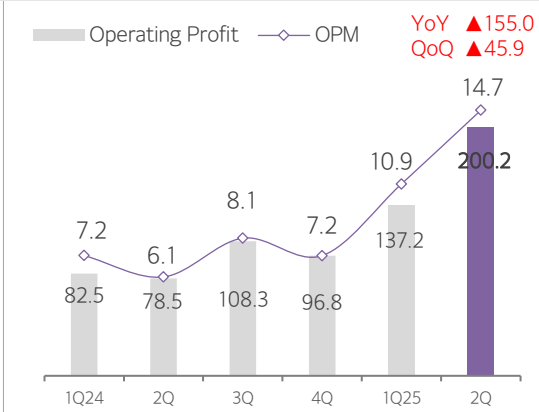
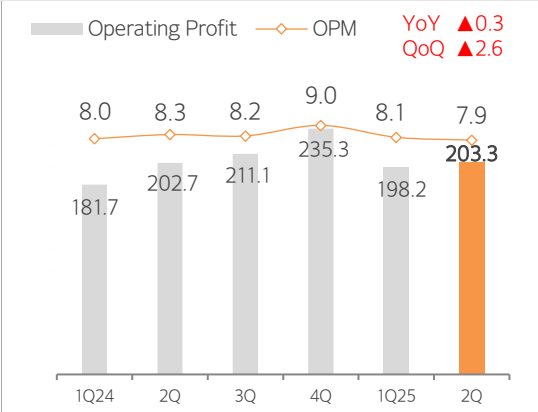
Distribution

- Increased KD volume from overseas production growth, Growth in used car auction transaction
- Strategic reduction of non-ferrous metal trading business

Sales



Operating Profit

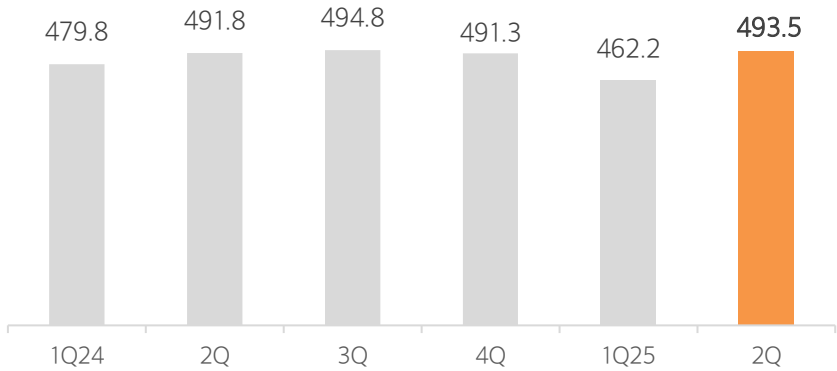


Logistics_Domestic Logistics

Sales

(Unit : KRW 1BN, %)

YoY ▲0.3
QoQ ▲6.8



Biz. Review

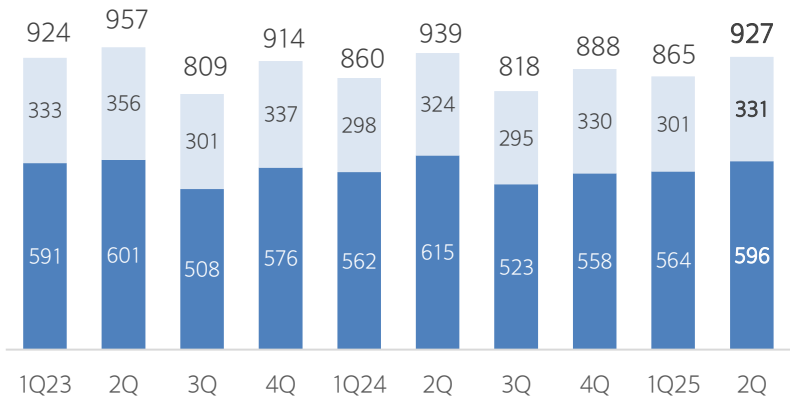
Despite decreased domestic sales volume, sales increased slightly, driven by mix improvements of mid-to large vehicles

Biz. Outlook

- Finished Car Industry**
Global trade uncertainties expected to continue due to U.S. tariffs, etc.
- Steel Industry**
Slow recovery expected due to weak demand stemming from the slowdown in the construction market
- Distribution Industry**
Continued uncertainties in domestic and global economic environment expected to weaken consumer sentiment

HMC·KIA Domestic/Export sales

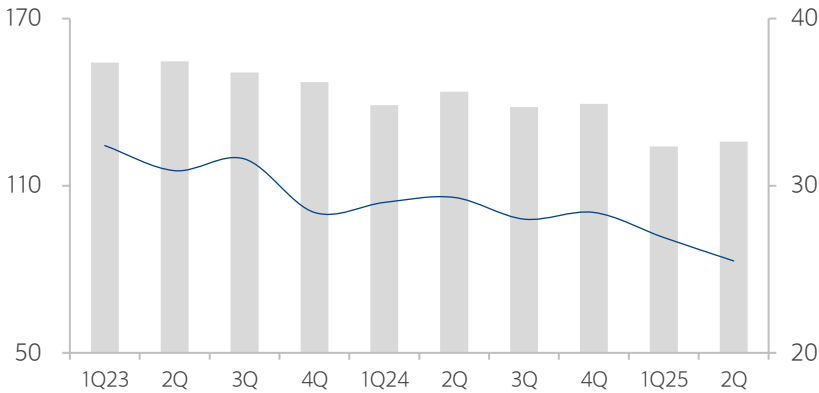
■ HMC·KIA Domestic Sales Volume ■ HMC·KIA Export Sales Volume (Unit: 1k cars)



※Source: HMC·KIA IR material

3PL sales & proportion(Domestic Logistics)

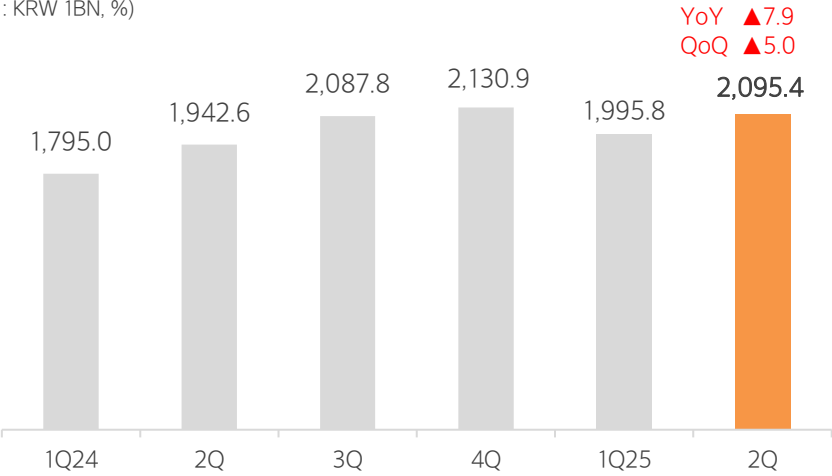
(Unit: KRW 1BN) ■ Sales (LHS) — Sales Proportion (RHS) (%)



Logistics_International Logistics

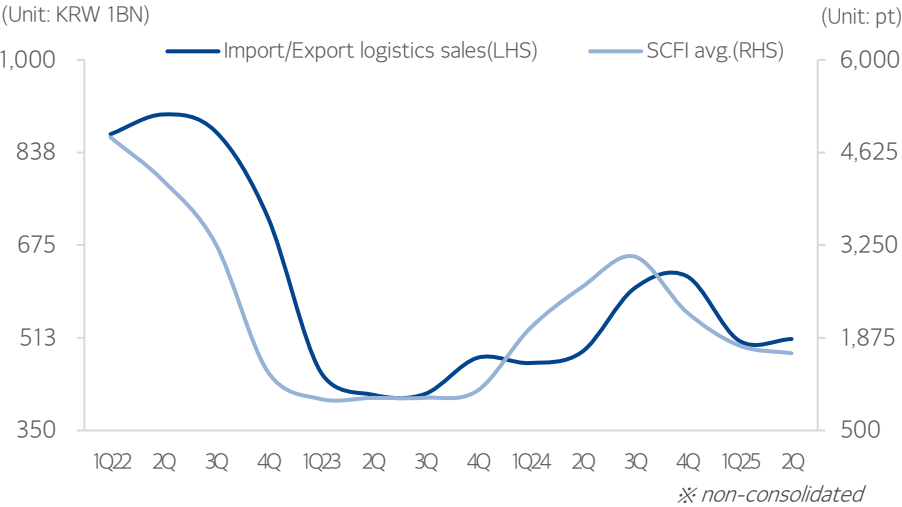
Sales

(Unit : KRW 1BN, %)



Import/Export Logistics Sales(HQ)

(Unit: KRW 1BN)



Biz. Review

Increased volume from mass production at new U.S. plant and overseas inland transportation

Increase in Import/Export logistics sales

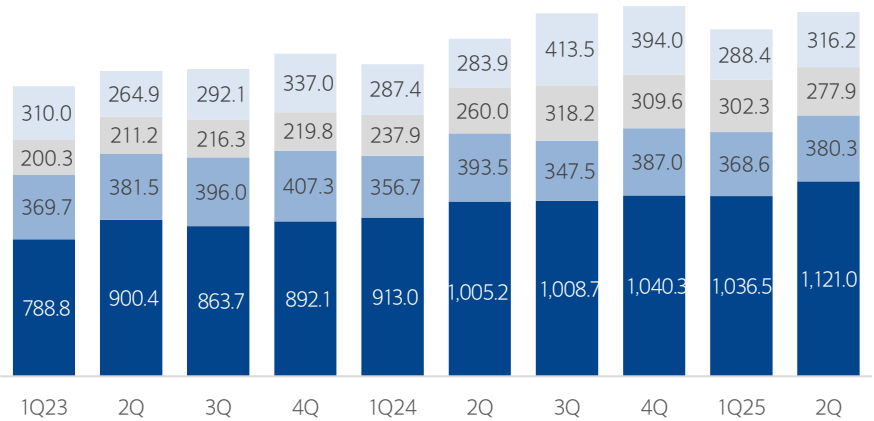
Biz. Outlook

Cargo volume expected to increase following overseas production ramp up

Rising earnings volatility due to policy uncertainties of global trade and tariff

Logistics Sales of Overseas Regions

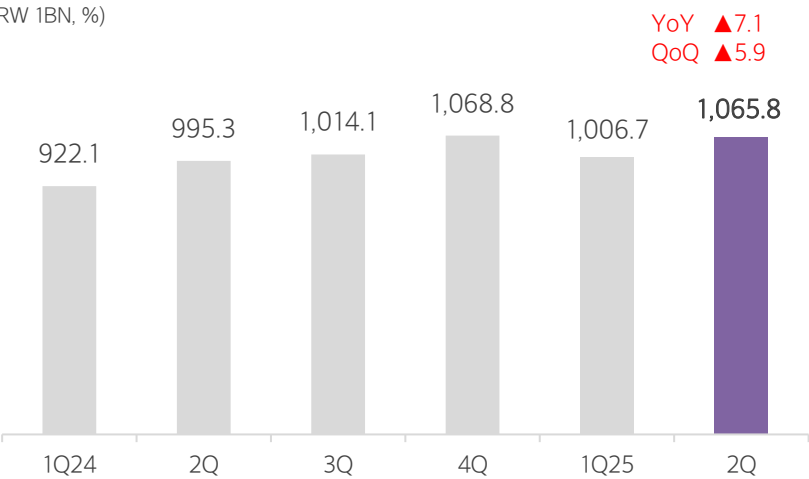
■ Americas ■ Europe ■ Asia Pacific ■ Other Sales (Unit: KRW 1BN)



Shipping_PCTC(Pure Car & Truck Carrier)

Sales

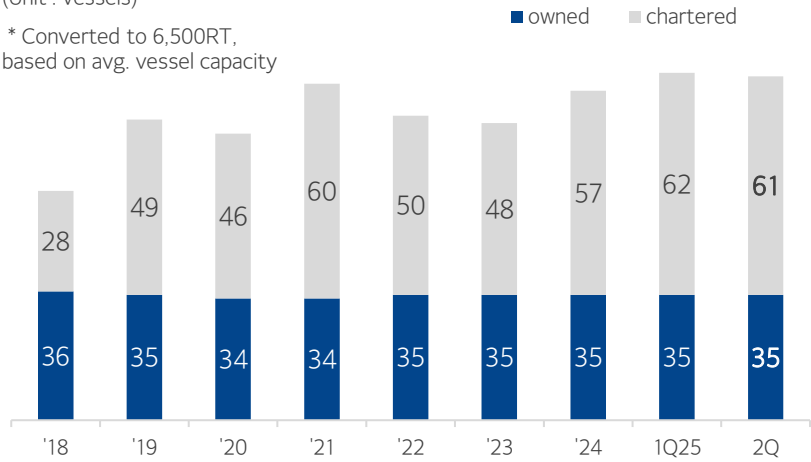
(Unit : KRW 1BN, %)



Vessel Fleet

(Unit : vessels)

* Converted to 6,500RT, based on avg. vessel capacity



Biz. Review

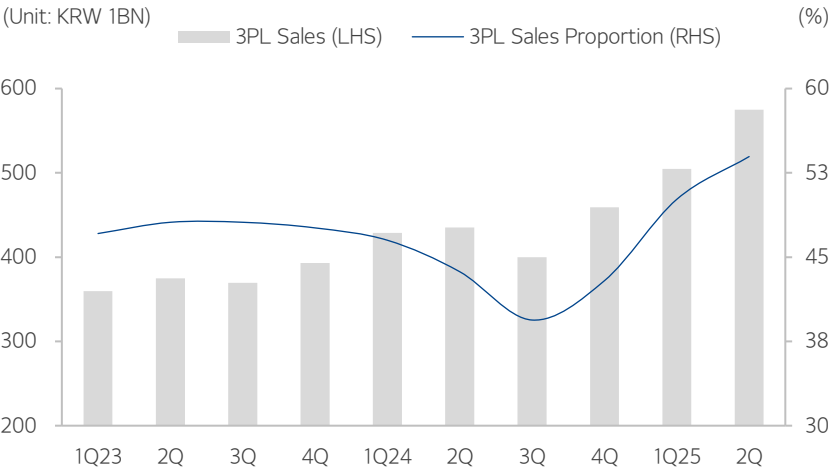
Increased volume of high-rate, non-affiliate cargo
Continuous cost improvement efforts through easing of port congestions and reduced usage of high-cost short-term charters

Biz. Outlook

Increased demand from the Far East expected to continue due to strong Chinese finished car exports
Volume uncertainties expected due to U.S. tariff policy

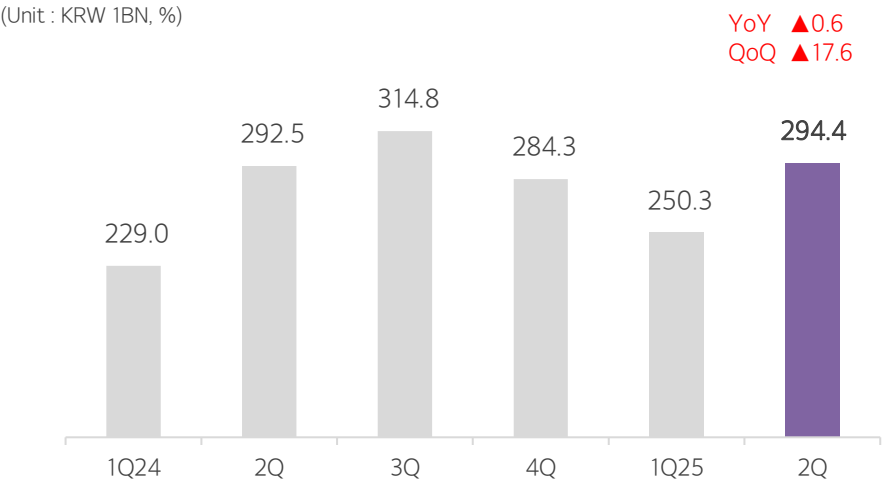
3PL Sales & Proportion(PCTC business)

(Unit: KRW 1BN)



Shipping_Bulk Shipping

Sales

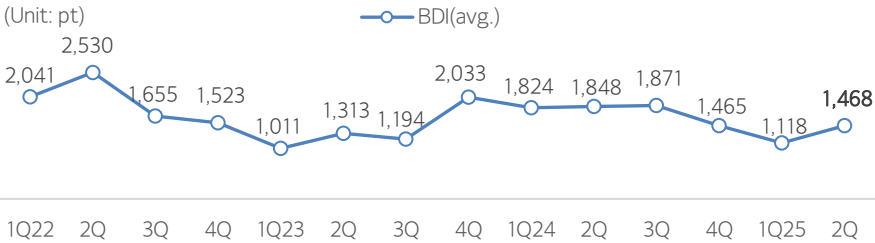


Biz. Review

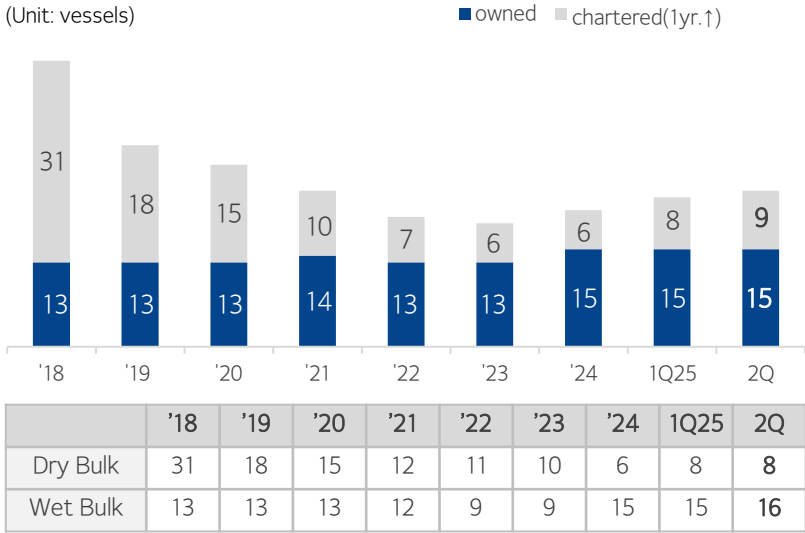
Despite weak dry-bulk market, slight growth in sales due to increased sales from gas carriers

Biz. Outlook

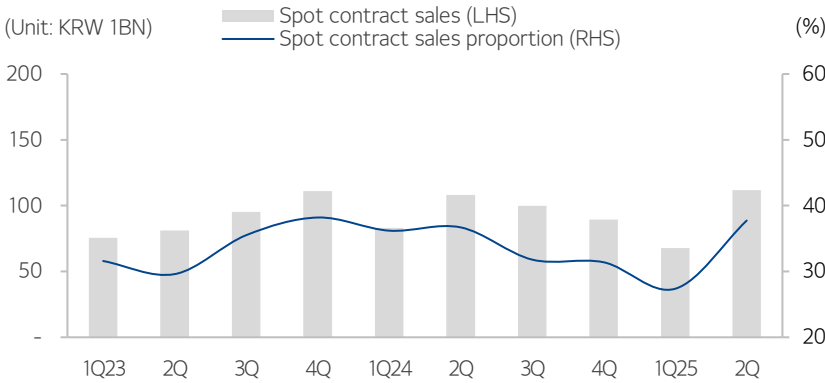
Focus on profit-oriented spot shipping sales and secure stable long-term contracts



Vessel Fleet



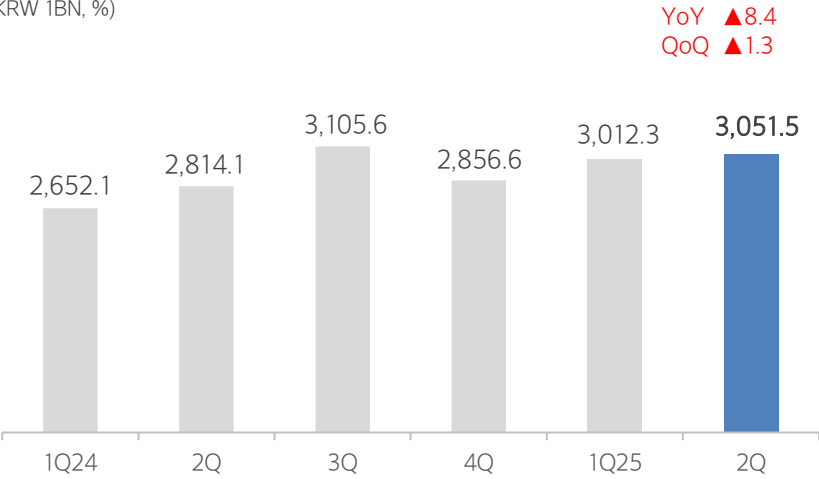
Spot contracts Sales & Proportion(Bulk)



Distribution_CKD (Complete Knock Down)

Sales

(Unit : KRW 1BN, %)



Biz. Review

Increased production of hybrid cars
Increase in KD volume following production ramp up at overseas plants

Biz. Outlook

Uncertainties in volume expected due to U.S. tariff policy
Profitability expected to vary due to F/X movement

Capacity of Overseas Plant / Car Models

		Car Unit (annual)	Car Models
HMC	Alabama/Georgia(us)	370,000	Tucson, Santa Fe, GV70 Ionic5
	Czech	330,000	Tucson, i30
	Türkiye	200,000	i10, i20
	Brazil	210,000	HB20, Creta
	Indonesia	150,000	SU2, Stargazer
KIA	Georgia(us)	340,000	Sportage, Sorento, Telluride
	Slovakia	330,000	Sportage, Ceed
	Mexico	400,000	K3, K4
	Anantapur (India)	386,000	Seltos, Sonet

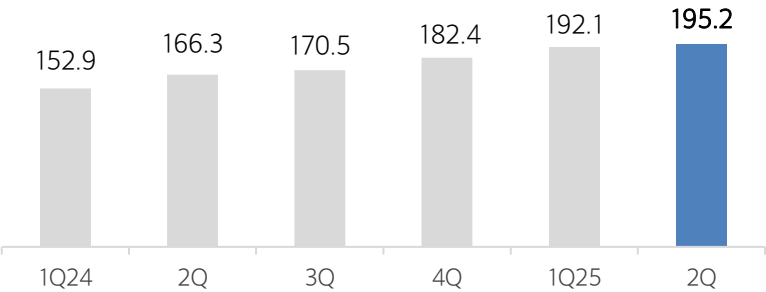
※Source : HMC-KIA 2024 Annual Report

Distribution_Auto Biz

Sales

(Unit : KRW 1BN, %)

YoY ▲17.4
QoQ ▲1.6

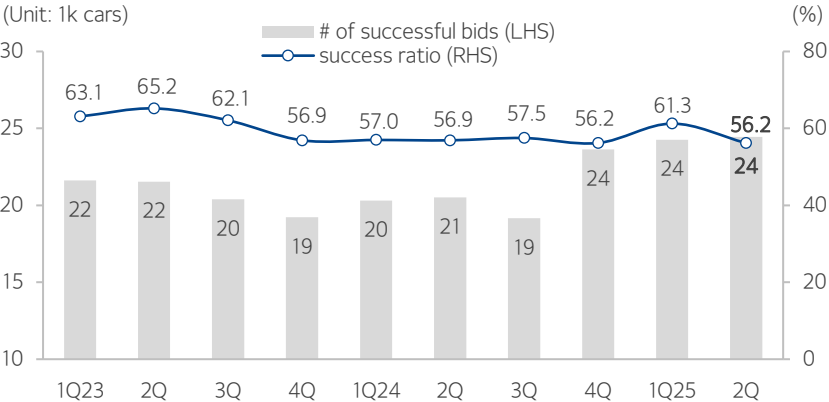


Biz. Review

Increase in domestic auction transaction and export volume

Biz. Outlook

Domestic auction transaction expected to remain robust

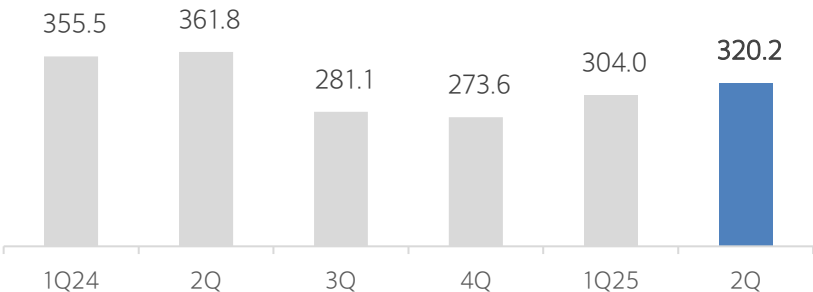


Distribution_Others

Sales

(Unit : KRW 1BN, %)

YoY ▼11.5
QoQ ▲5.3

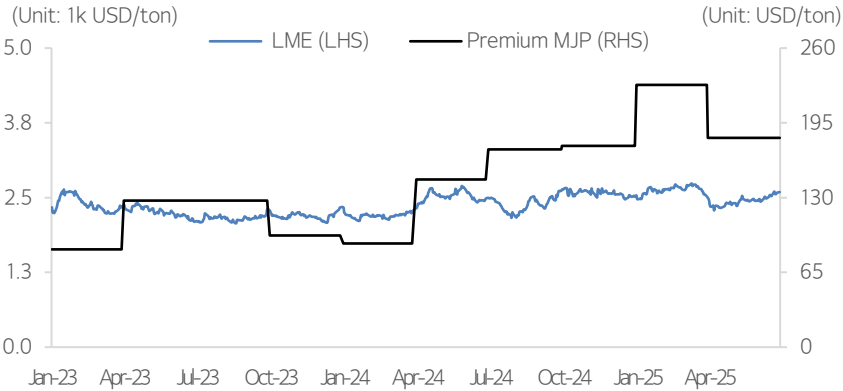


Biz. Review

Decrease in non-ferrous metal trading volume

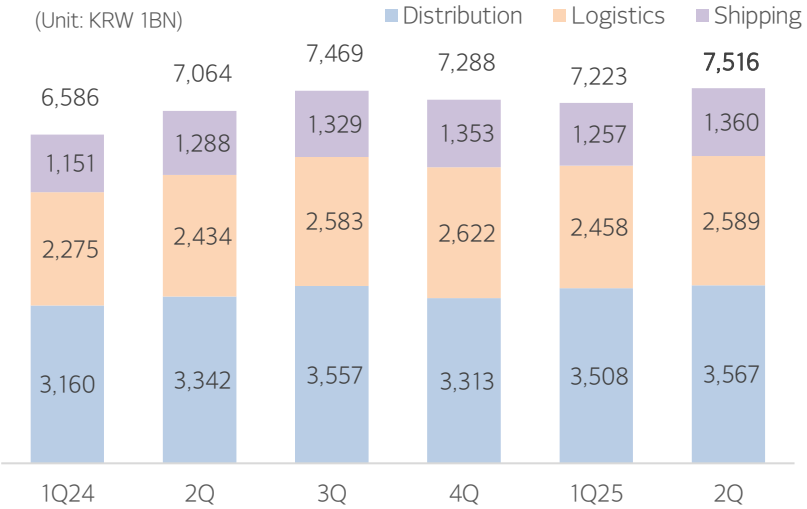
Biz. Outlook

Non-ferrous metal demand remains uncertain due to continued global trade policy instability

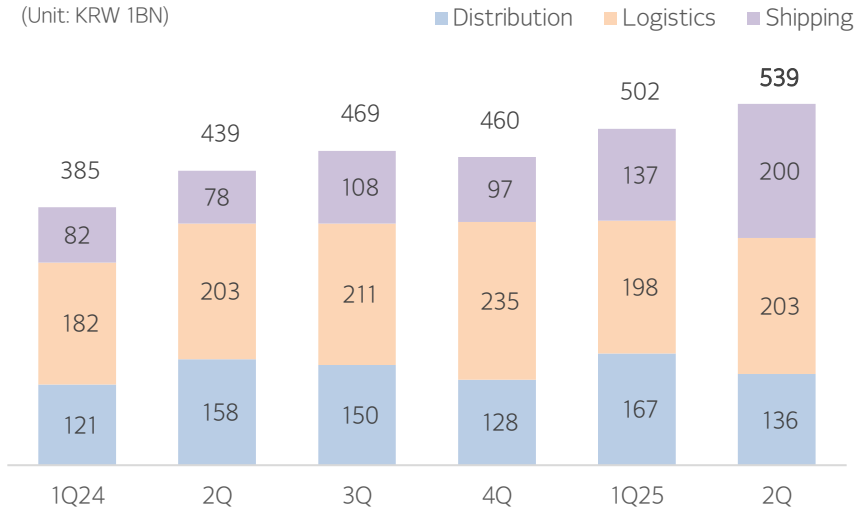


※ Appendix: Sales/OP Trend

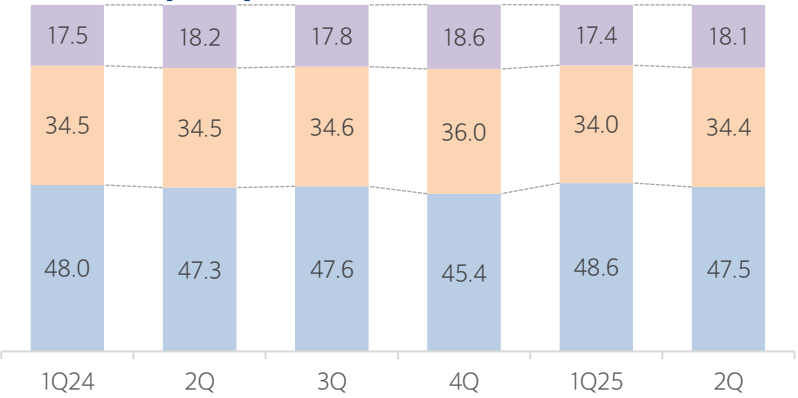
Sales Trend



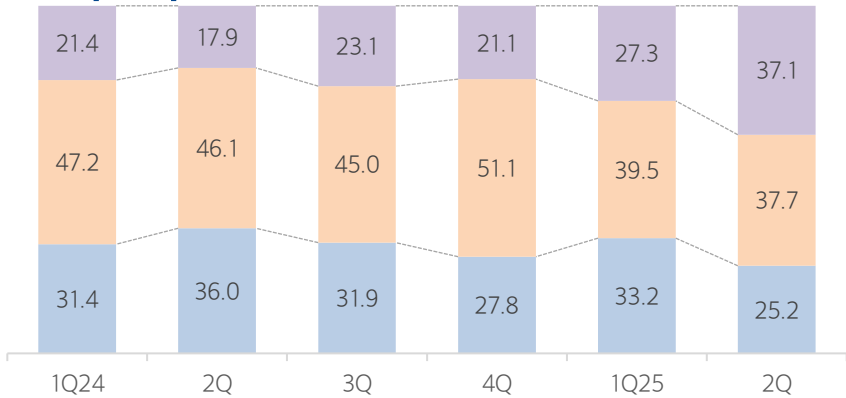
OP Trend



Sales proportion(%)



OP proportion(%)



※ Appendix: Financial Statement

(Unit: KRW 1BN)	2021	2022	2023	2024	2Q25	%
Current Assets	6,968.2	8,181.9	8,771.5	9,861.4	9,821.9	-0.4
Cash & Cash Equivalent ①	1,645.3	2,059.8	2,290.8	3,276.5	3,615.5	
Other Current Financial Assets ②	875.7	1,057.2	1,739.9	1,138.6	1,291.6	
Account Receivables	2,777.6	3,304.9	3,043.8	3,346.8	3,018.8	
Others	1,669.6	1,760.0	1,697.0	2,099.5	1,896.0	
Non-Current Assets	5,202.7	5,695.9	5,953.5	6,987.7	7,412.1	6.1
Total Assets	12,170.9	13,877.8	14,725.0	16,849.1	17,234.0	2.3
Current Liabilities	3,943.0	4,343.8	4,467.6	5,310.5	5,047.1	-5.0
Account Payables	1,902.4	1,842.2	1,791.2	2,181.3	2,343.8	
Short-term Debt ③	1,116.8	1,176.0	1,174.2	1,299.7	1,067.0	
Current Financial Liabilities ④	251.7	322.2	509.0	747.3 *	497.0	
Others	672.1	1,003.4	993.2	1,082.2	1,139.3	
Non-Current Liabilities	2,415.6	2,654.4	2,473.5	2,729.2	2,806.2	2.8
Long-term Borrowings + Bonds ⑤	1,009.7	958.6	859.1	693.7	886.9	
Non-current Financial Liabilities ⑥	1,019.6	1,282.5	1,212.5	1,646.7	1,527.8	
Others	386.3	413.3	401.9	388.8	391.5	
Total Liabilities	6,358.5	6,998.2	6,941.1	8,039.7	7,853.3	-2.3
Controlling Interest	5,802.5	6,866.0	7,755.4	8,773.2	9,344.1	6.5
Issued Capital	18.8	18.8	18.8	37.5	37.5	
Retained Earnings	5,619.9	6,679.2	7,513.0	8,359.2	8,981.2	
Others	163.8	168.0	223.6	376.5	325.4	
Non-controlling Interest	10.0	13.6	28.6	36.2	36.6	
Total Equity	5,812.4	6,879.6	7,783.9	8,809.4	9,380.7	6.5
Debt-to-Equity Ratio (%)	109.3	101.7	89.2	91.3	83.7	
Net Debt-to-Equity Ratio (%)※	-1.0	-9.8	-22.0	-22.4	-29.2	

* Current position of bonds are included in 2024 current financial liabilities
※ Net Debt-to-Equity Ratio (%) = (③ + ④ + ⑤ + ⑥ - ① - ②) ÷ Total Stockholders' Equity [lease liabilities excl.]

※ Appendix: Income Statement

(Unit : KRW 1BN)	2021	2022	2023	2024					2025			
				1Q	2Q	3Q	4Q	Total	1Q	2Q	YoY(%)	QoQ(%)
Sales	21,779.6	26,981.9	25,683.2	6,586.4	7,064.4	7,468.7	7,287.9	28,407.4	7,223.4	7,516.0	6.4	4.1
Cost of Goods Sold	20,287.9	24,680.5	23,591.7	6,049.2	6,462.2	6,807.3	6,638.5	25,957.2	6,546.2	6,813.3		
Gross Profit	1,491.7	2,301.4	2,091.5	537.2	602.2	661.4	649.4	2,450.2	677.2	702.7	16.7	3.8
SG&A Expense	365.5	502.9	537.5	152.4	162.9	192.3	189.7	697.3	175.3	163.8		
Operating Profit	1,126.2	1,798.5	1,554.0	384.8	439.3	469.1	459.7	1,752.9	501.9	538.9	22.7	7.4
Finance Income & Expense	-36.6	-37.3	-22.6	6.7	-1.4	-6.4	-1.7	-2.9	-1.0	-4.3		
Other Income & Expense	-125.3	-154.5	-70.6	-7.9	-1.3	31.4	-105.4	-83.2	19.4	54.9		
Equity Method Gains & Losses	20.9	-9.3	-7.4	46.1	-11.3	-13.7	-143.2	-122.1	-5.7	0.1		
Pre-Tax Profit	985.2	1,597.4	1,453.4	429.7	425.3	480.4	209.4	1,544.7	514.6	589.6	38.6	14.6
Income Tax Expense	202.0	404.6	383.3	123.5	112.3	96.7	112.8	445.2	116.4	87.0		
Net Profit	783.2	1,192.8	1,070.1	306.2	313.0	383.7	96.6	1,099.5	398.2	502.6	60.5	26.2